



Entered on Docket  
July 19, 2006

*Bruce A. Markell*

Hon. Bruce A. Markell  
United States Bankruptcy Judge

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Attorneys for Debtors and Debtors-in-Possession

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEVADA**

In re:  
USA COMMERCIAL MORTGAGE COMPANY,  
Debtor.

In re:  
USA CAPITAL REALTY ADVISORS, LLC,  
Debtor.

In re:  
USA CAPITAL DIVERSIFIED TRUST DEED FUND, LLC,  
Debtor.

In re:  
USA CAPITAL FIRST TRUST DEED FUND, LLC,  
Debtor.

In re:  
USA SECURITIES, LLC,  
Debtor.

Case No. BK-S-06-10725 LBR  
Case No. BK-S-06-10726 LBR  
Case No. BK-S-06-10727 LBR  
Case No. BK-S-06-10728 LBR  
Case No. BK-S-06-10729 LBR

Chapter 11

Jointly Administered Under  
Case No. BK-S-06-10725 LBR

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## Affects:

- ☐ All Debtors  
☒ USA Commercial Mortgage Company  
☐ USA Securities, LLC  
☐ USA Capital Realty Advisors, LLC  
☐ USA Capital Diversified Trust Deed Fund, LLC  
☐ USA First Trust Deed Fund, LLC

Date: June 15, 2006

Time: 10:00 a.m.

**ORDER PRELIMINARILY DENYING DIRECT LENDERS' MOTION FOR RELIEF  
 FROM THE AUTOMATIC STAY (AFFECTS USA COMMERCIAL MORTGAGE) AND  
 CONTINUING HEARING TO AUGUST 4, 2006 [AFFECTS USA COMMERCIAL  
 MORTGAGE CO.]**

The Direct Lenders' Motion For Relief From The Automatic Stay (the "Motion") having come before this Court on June 15, 2006; the Debtors, USA Commercial Mortgage Company ("USACM"), USA Securities, LLC ("USA Securities"), USA Capital Realty Advisors, LLC ("USA Realty"), USA Capital Diversified Trust Deed Fund ("USA Diversified"), and USA Capital First Trust Deed Fund ("USA First") (collectively referred to as "Debtors") appearing by and through their counsel, Ray Quinney & Nebeker P.C. and Schwartzer & McPherson Law Firm; Direct Lenders appearing by and through their counsel Janet Chubb, Esq. of Jones Vargas, it is hereby

ORDERED that the Direct Lenders' Motion For Relief From The Automatic Stay is preliminarily denied and will be continued to a final hearing on August 4, 2006 at 1:30 p.m.; and

ORDERED that the automatic stay under 11 U.S.C. § 362 shall remain in effect pending the conclusion of, or as a result of, the final hearing and determination under § 362(d) on the Motion set for August 4, 2006, a period which is in excess of 30 days after the conclusion of the

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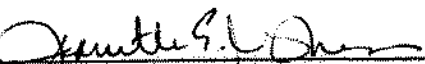
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preliminary hearing held on June 15, 2006 but which excess time is required due to compelling circumstances.

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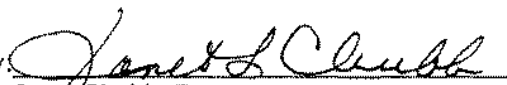
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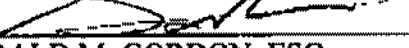
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**ALTERNATIVE METHOD re: RULE 9021:**

In accordance with Local Rule 9021, the undersigned certifies:

The court waived the requirements of LR 9021.

☒ I have delivered a copy of this proposed order on June 27, 2006 to all attorneys and unrepresented parties who appeared at the hearing regarding this matter and/or who filed a written objection and each has:

☒ approved the form of this order:

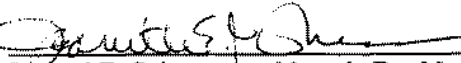
☐ waived the right to review the order and/or

☒ failed to file and serve papers in accordance with LR 9021(c)

I have delivered a copy of this proposed order to all attorneys and unrepresented parties who appeared at the hearing regarding this matter and/or who filed a written objection and all have either approved the form of this order, waived the right to review the order, failed to file and serve papers in accordance with LR 9021(c) and the following have disapproved the form of the order:

No opposition was filed to the motion and no other party or counsel appeared at the hearing.

Submitted by:



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Jeanette E. McPherson, Nevada Bar No. 5423

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